

ECONOMIC SNAPSHOT

Morgan County



Updated 11/3/2015
Utah Department of Workforce Services

Year-to-Year Change in Nonfarm Jobs

JUNE 2015*

↑ 157

7.9%

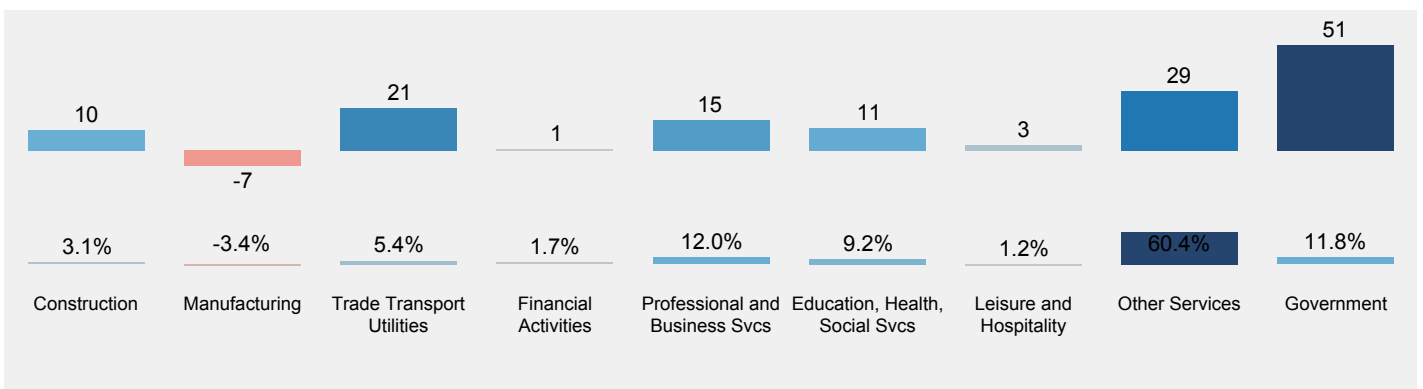
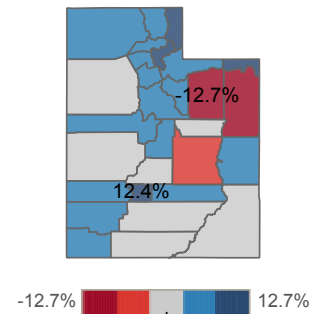
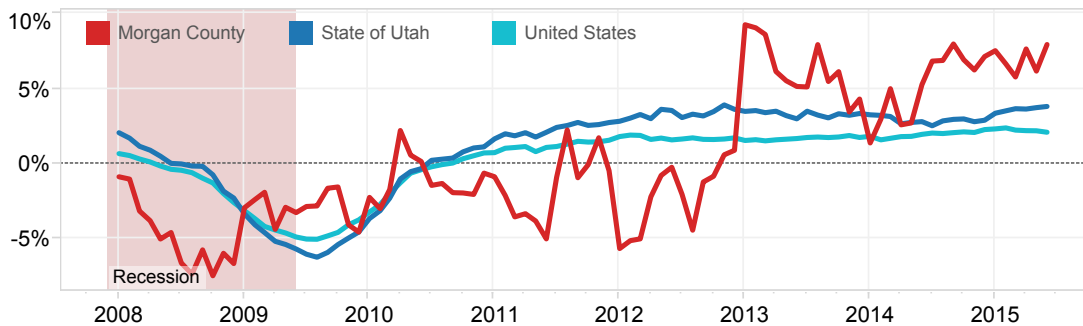
Morgan County

3.8%

State of Utah

2.1%

United States



How's the economy?

Morgan County accelerated its economic expansion in second quarter 2015. Employment growth was the fourth fastest in the state. Taxable sales were up nearly 23 percent. Unemployment remains among the lowest in the state and initial unemployment insurance claims are back to pre-recession levels. Wage growth, was the only indicator experiencing a downturn, suggesting that the jobs being added are tending to garner somewhat lower wages. Despite the dip in average wages, Morgan County appears to be on a solid track of economic expansion.

Jobs

Employment accelerated to 7.9 percent year-over growth in June 2015 adding 157 new jobs. Morgan County ranks as the fourth fastest growing county in the state in term of employment growth.

Growth was broad-based as well with 10 of 11 major industry sectors expanding in comparison to the same time last year. The only employment losses were in manufacturing.

The high rate of employment growth was driven by public education services and other services which includes automotive care and maintenance.

*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

[Link for PDF version. jobs.utah.gov/wi/regions/county/morgan.html](http://jobs.utah.gov/wi/regions/county/morgan.html)

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Seasonally Adjusted Unemployment Rate SEPTEMBER 2015

3.1%

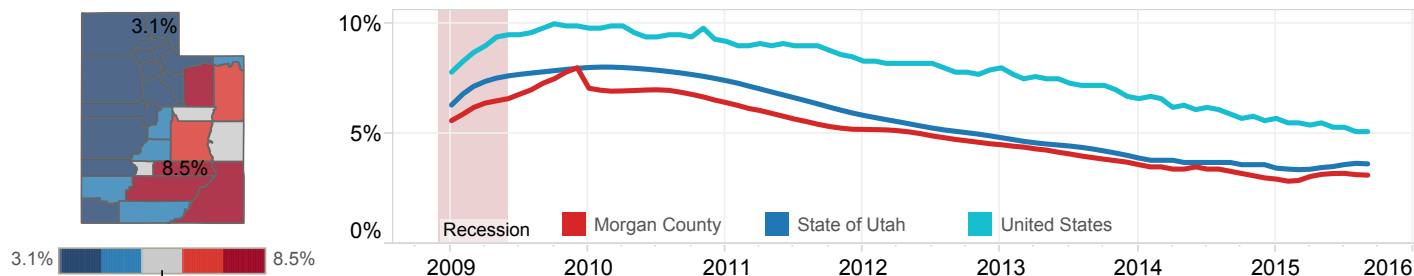
Morgan County

3.6%

State of Utah

5.1%

United States

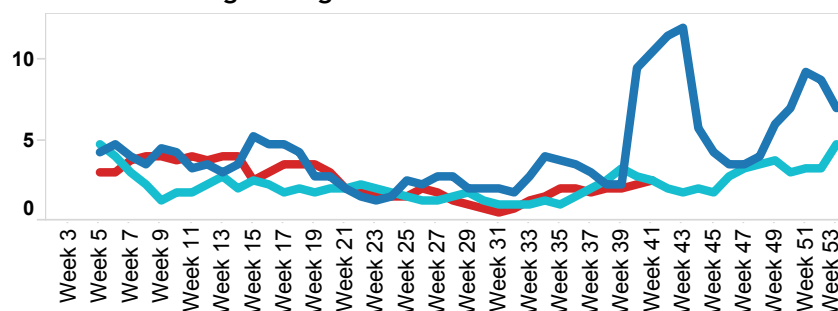


Initial Claims for Unemployment Insurance

YTD October 9, 2015

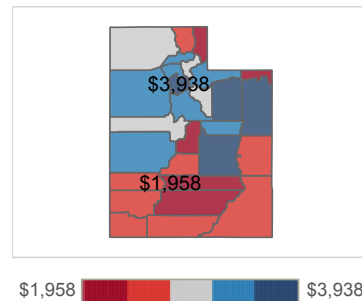
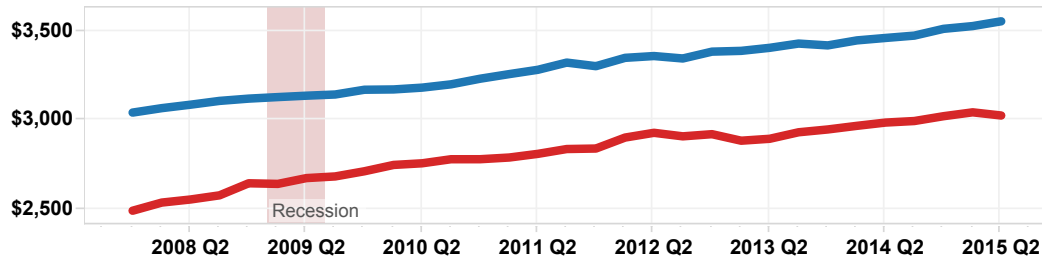
Four-Week Moving Average

2013 2014 2015



Average Monthly Wage SECOND QUARTER 2015*

Four-Quarter Moving Average



Unemployment and Wages

Unemployment in Morgan County, for September 2015, was 3.1 percent - tied with Cache County for lowest in the state, and well below the statewide average of 3.6 percent.



Initial unemployment claims in Morgan County were about 2 per week as of mid-October 2015.



Morgan County wage growth turned down in second quarter 2015 falling 2.4 percent compared to last year.



It appears that Morgan County's high job growth is tending to add somewhat lower paying jobs which in bringing down the overall average wage.



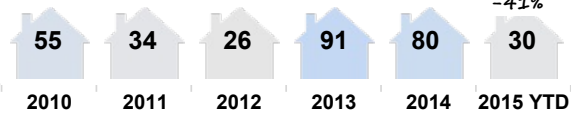
* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



Construction Permitting JANUARY - JULY 2015

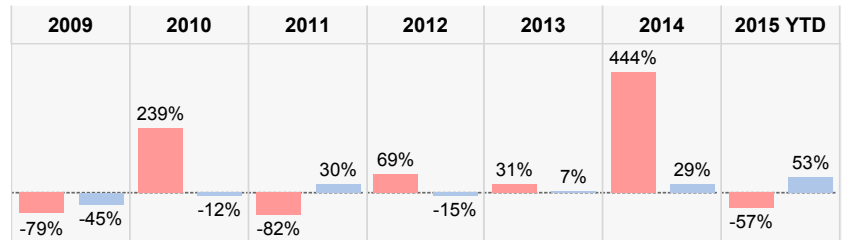
Morgan County State of Utah

Dwelling Unit Permits

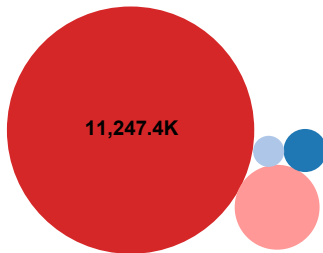


Add/Alt/Repair Nonres New Nonresidential
Add/Alter/Repair Res New Residential

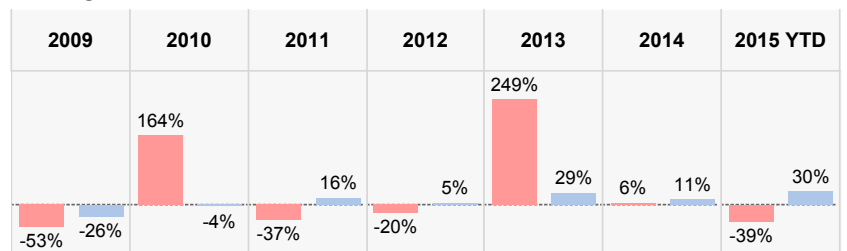
Change in Nonresidential Values



JANUARY - JULY 2015



Change in Total Values



Year-to-Year Change In Gross Taxable Sales SECOND QUARTER 2015

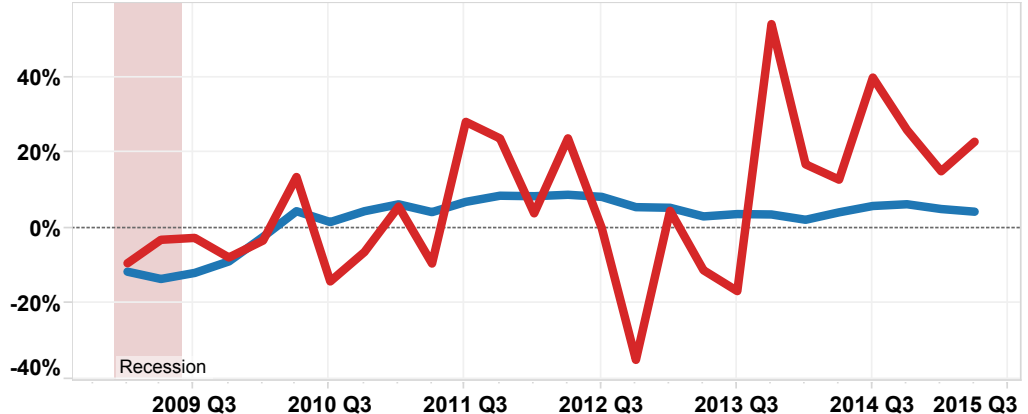
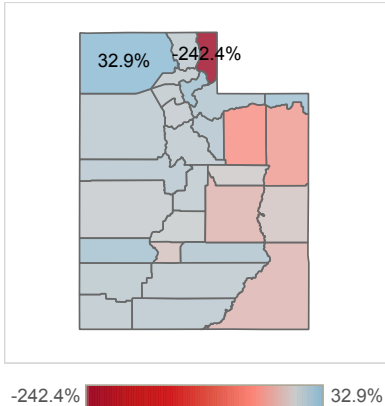
Morgan County State of Utah

Morgan County

State of Utah

\$22.9%

\$4.3%



Construction and Sales

Residential construction activity has slowed as of July 2015 with a 41 percent year-to-date decrease. Only 30 single family homes had been permitted YTD in July 2015, while by the same time last year 45 single family homes and 6 condo units had been permitted.



Taxable sales in Morgan County were much rosier in second quarter 2015 growing nearly 23 percent year-over and reaching \$26.9 million, after sales of \$21.9 million in Q2 2014.



Retail motor vehicles was the largest contributor growing from \$5.5 million in Q2 2014 to \$7.6 million in Q2 2015. Manufacturing was a major contributor as well increasing taxable sales by nearly \$1 million over last year.



*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month SECOND QUARTER 2015*

Sector and Industry	April 2015			May 2015			June 2015		
	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change
TOTAL	2,041	7.6%	145	2,081	6.2%	121	2,134	7.9%	157
GOODS PRODUCTION	560	3.5%	19	551	-0.4%	-2	562	3.9%	21
Construction	322	-1.2%	-4	320	-2.7%	-9	328	3.1%	10
Manufacturing	209	5.0%	10	198	-3.9%	-8	197	-3.4%	-7
SERVICE PRODUCTION	1,481	9.3%	126	1,530	8.7%	123	1,572	9.5%	136
Trade Transport Utilities	402	3.6%	14	409	4.3%	17	411	5.4%	21
Wholesale Trade	151	-5.0%	-8	158	2.6%	4	155	0.6%	1
Retail Trade	221	10.0%	20	221	5.2%	11	225	9.2%	19
Transportation and Warehousing	16	6.7%	1	16	6.7%	1	17	13.3%	2
Utilities	14	7.7%	1	14	7.7%	1	14	-6.7%	-1
Financial Activities	56	-6.7%	-4	59	-1.7%	-1	60	1.7%	1
Finance and Insurance	48	0.0%	0	51	2.0%	1	52	4.0%	2
Real Estate and Rental and Leasing	8	-33.3%	-4	8	-20.0%	-2	8	-11.1%	-1
Professional and Business Svcs	130	11.1%	13	139	12.1%	15	140	12.0%	15
Professional/Scientific/Techn Svcs	91	7.1%	6	91	0.0%	0	93	4.5%	4
Administrative Support/Waste Mgmt	38	22.6%	7	47	46.9%	15	46	31.4%	11
Education, Health, Social Svcs	123	0.0%	0	125	0.0%	0	131	9.2%	11
Health Care and Social Services	122	0.0%	0	124	0.0%	0	130	10.2%	12
Leisure and Hospitality	188	32.4%	46	205	23.5%	39	260	1.2%	3
Arts, Entertainment and Recreation	20	53.8%	7	23	0.0%	0	22	-12.0%	-3
Accommodation and Food Services	168	30.2%	39	182	27.3%	39	238	2.6%	6
Other Services	78	50.0%	26	76	58.3%	28	77	60.4%	29
Government	496	6.2%	29	508	4.7%	23	484	11.8%	51
State	22	0.0%	0	22	0.0%	0	22	0.0%	0
Local	463	6.9%	30	475	5.3%	24	451	13.0%	52
Covered Ag, Forestry, Fishing & Hunting*	47	9.3%	4	49	8.9%	4	48	2.1%	1

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.